

**Notice from Marsico Capital Management
to Investors in the Marsico Focus Fund and the Marsico Growth Fund**

**Doug Rao Promoted to Co-Manager
of Marsico Focus Fund and Marsico Growth Fund**

Marsico Capital Management, LLC, a Denver-based investment adviser that manages more than \$55 billion in assets for mutual funds, institutional accounts, and other clients as of December 31, 2009, is pleased to announce that effective February 1, 2010, Doug Rao, senior analyst and portfolio manager of the Marsico Flexible Capital Fund, has joined Tom Marsico as co-manager of the Marsico Focus Fund and the Marsico Growth Fund.

The addition of Doug Rao as co-manager of the Marsico Focus Fund and the Marsico Growth Fund is a natural evolution for Marsico Capital, as well as the formalization of a relationship between Mr. Rao and Tom Marsico that has flourished for several years. Mr. Marsico explains: “I have worked closely with Doug since he joined us in 2005 as a senior research analyst. Doug has very strong analytical and mentoring skills, and has helped me and our investment team in a variety of important areas. His contributions have included assistance with portfolio strategy, sector/industry positioning, idea generation, and stock selection. Doug also has served Marsico Fund shareholders well as portfolio manager of the Marsico Flexible Capital Fund for over two and one-half years, including the market turmoil of late 2008 and early 2009. Doug’s successes as a portfolio manager and analyst reflect his significant insight and discipline, and I am very pleased that he will work with me as co-manager.”

There will be no changes in Tom Marsico’s roles and responsibilities. He will remain fully engaged in co-managing the Marsico Focus Fund and the Marsico Growth Fund with Doug Rao, as well as in co-managing the Marsico Global Fund alongside Cory Gilchrist and Jim Gendelman. Mr. Marsico remains Chief Executive Officer and Chief Investment Officer of Marsico Capital Management, the senior member of the firm’s investment team, and the manager or co-manager of many other client portfolios. He also continues to be the majority owner of Marsico Capital Management’s parent company.

The promotion of Doug Rao to co-manager of the Marsico Focus Fund and the Marsico Growth Fund recognizes Mr. Rao’s significant contributions to Marsico Capital’s investment team and the firm’s clients, and formalizes Tom Marsico’s and Mr. Rao’s existing consulting on matters such as portfolio construction, sector/industry allocation, and stock selection. Marsico Capital believes the promotion of Mr. Rao to co-manager will enable more clients to benefit from the broad strength and depth of Marsico Capital’s investment staff including Mr. Rao, while allowing Mr. Marsico to continue to focus his energies on setting the overall direction for Marsico Capital’s investment strategies and conducting company-specific research.

To summarize the responsibilities of Marsico Fund portfolio managers after February 1, 2010, Tom Marsico will continue to serve the Marsico Focus Fund and the Marsico Growth Fund in his capacity as co-manager, will remain a member of the team that co-manages the Marsico Global Fund, and will also remain Chief Executive Officer and Chief Investment Officer of Marsico Capital. Doug Rao will join Mr. Marsico as co-manager of the Marsico Focus Fund and the Marsico Growth Fund, and will continue to serve as the portfolio manager of the Marsico Flexible Capital Fund. Cory Gilchrist will remain the portfolio manager of the Marsico 21st Century Fund and a senior member of the team that manages the Marsico Global Fund. Jim Gendelman will remain the portfolio manager of the Marsico International Opportunities Fund and a member of the team that manages the Marsico Global Fund.

SOURCE: Marsico Capital Management, LLC